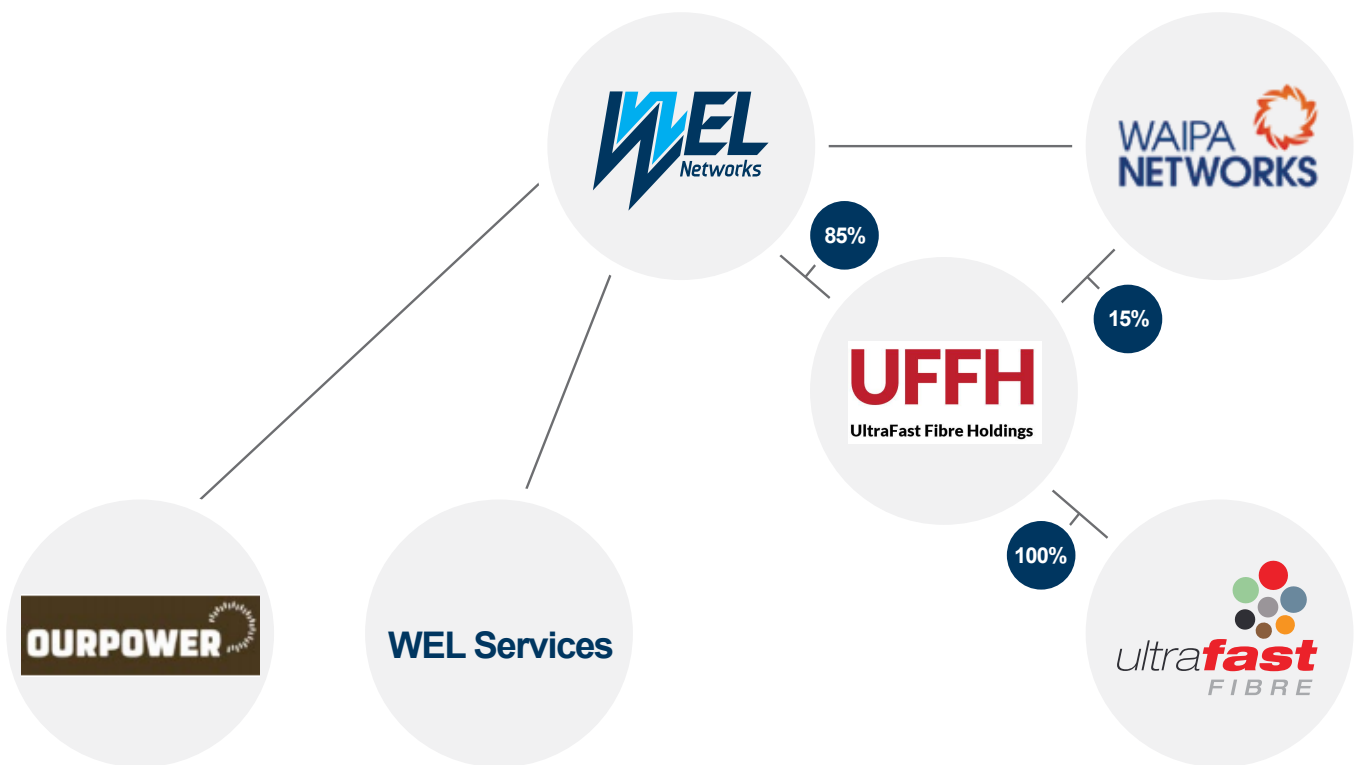


Regulated Related Party Model



Wholly owned retail provider of power to the Waikato region.
 Annual revenue 2020 (000's):
 Lines charges: \$828

Business division providing contracting services to WEL Networks.
 Annual expenditure Opex 2020 (000's):
 Service interruption and emergencies: \$3,162
 Vegetation Management: \$1,270
 Routine and corrective maintenance and inspection: \$1,459
 Asset replacement and renewal: \$1,755
 System operations and network support: \$165
 Annual expenditure Capex 2020 (000's):
 Consumer connection: \$6,580
 System Growth: \$20
 Asset replacement and renewal: \$8,242
 Asset relocations: \$1,894
 Quality of Supply: \$47
 Legislative and regulatory: \$272
 Other reliability, safety and environment: \$109

UFF builds, owns and operates the UFB network in a variety of urban towns within the north island. UFF rent space on some WEL Networks' poles for their fibre connections.
 Annual revenue 2020 (000's):
 Pole lease: \$88
 This revenue is non-regulatory and is excluded from the regulatory Information Disclosures.